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This comprehensive volume builds on Baumol's 1990 framework to categorize and classify the growing research field that explores the interplay between institutions and entrepreneurship.

Economics drives the modern world and shapes our lives, but few of us feel we have time to engage with the breadth of ideas in the subject. *50 Economics Classics* is the smart person's guide to two centuries of discussion of finance, capitalism and the global economy. From Adam Smith's *Wealth of Nations* to Thomas Piketty's bestseller *Capital in the Twenty-First Century*, here are the great reads, seminal ideas and famous texts clarified and illuminated for all.

The Theory of Entrepreneurship examines the interiors of the entrepreneurial value creation process, and offers a new unified and comprehensive theory to afford empirical investigations as well as delineate a broader view of the entrepreneurial contextual milieu.

With this selection of previously published articles, Professor Acs provides a guided tour to the leading ideas in knowledge spillover theory. the volume not only includes some of the foundational writings on the use of knowledge in business and industry, but also brings us right up to date with some seminal articles illustrating the

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latest thinking on entrepreneurship, the knowledge spillover theory and the knowledge filter.

This open access book builds on the European Union's (EU) Horizon 2020 project 'Financial and Institutional Reforms for an Entrepreneurial Society' (FIRES). The authors outline how Europe can move towards more inclusive, innovative and sustainable growth through reforms that will rekindle its entrepreneurial spirit. Based on decades of research and countless discussions with stakeholders, the book also features the FIRES project's full list of policy interventions and institutional reforms that can help policymakers make that agenda a reality. How can management be developed to create the greatest wealth for society as a whole? This is the question Peter Drucker sets out to answer in *Innovation and Entrepreneurship*. A brilliant, mould-breaking attack on management orthodoxy it is one of Drucker's most important books, offering an excellent overview of some of his main ideas. He argues that what defines an entrepreneur is their attitude to change: 'the entrepreneur always searches for change, responds to it and exploits it as an opportunity'. To exploit change, according to Drucker, is to innovate. Stressing the importance of low-tech entrepreneurship, the challenge of balancing technological possibilities with limited resources, and the organisation as a learning organism, he concludes with a vision of an entrepreneurial society where individuals increasingly take responsibility for their own learning and careers. With a new foreword by Joseph Maciariello

International Entrepreneurship in the Arts focuses on

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teaching students, artists, and arts managers specific strategies for expanding creative ventures that are already successful domestically to an international audience. Varbanova's accessible writing outlines a systematic theoretical framework that guides the reader from generating an innovative idea and starting up an international arts enterprise to its sustainable international growth. Applying concepts, models, and tools from international entrepreneurship theory and practice, Varbanova analyzes how these function within the unique setting of the arts and culture sector. The book covers: Domestic inception of an arts enterprise, followed by international expansion Starting up an international arts venture in the early stages of its inception Presenting an arts activity or project in a foreign country or region Financing a startup venture with international resources Implementing diverse models of international partnership Starting up an arts venture that is run by a multinational team Creating an art product with international dimension The book's 23 case studies and 54 short examples feature disciplines from fine arts and photography to music, theatre, and contemporary dance, and cover ventures in over 20 countries to provide students with practical insight into the issues and challenges facing real arts organizations. Aimed at students interested in the business aspects of arts and cultural ventures, it will also be of use to practitioners looking at ways to internationalize their own enterprises. In this book, Nobel Prize-winning economist Edmund Phelps draws on a lifetime of thinking to make a sweeping new argument about what makes nations

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prosper--and why the sources of that prosperity are under threat today. Why did prosperity explode in some nations between the 1820s and 1960s, creating not just unprecedented material wealth but "flourishing"--meaningful work, self-expression, and personal growth for more people than ever before? Phelps makes the case that the wellspring of this flourishing was modern values such as the desire to create, explore, and meet challenges. These values fueled the grassroots dynamism that was necessary for widespread, indigenous innovation. Most innovation wasn't driven by a few isolated visionaries like Henry Ford and Steve Jobs; rather, it was driven by millions of people empowered to think of, develop, and market innumerable new products and processes, and improvements to existing ones. Mass flourishing--a combination of material well-being and the "good life" in a broader sense--was created by this mass innovation. Yet indigenous innovation and flourishing weakened decades ago. In America, evidence indicates that innovation and job satisfaction have decreased since the late 1960s, while postwar Europe has never recaptured its former dynamism. The reason, Phelps argues, is that the modern values underlying the modern economy are under threat by a resurgence of traditional, corporatist values that put the community and state over the individual. The ultimate fate of modern values is now the most pressing question for the West: will Western nations recommit themselves to modernity, grassroots dynamism, indigenous innovation, and widespread personal fulfillment, or will we go on with a narrowed

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innovation that limits flourishing to a few? A book of immense practical and intellectual importance, *Mass Flourishing* is essential reading for anyone who cares about the sources of prosperity and the future of the West.

In less than a decade, the Internet went from being a series of loosely connected networks used by universities and the military to the powerful commercial engine it is today. This book describes how many of the key innovations that made this possible came from entrepreneurs and iconoclasts who were outside the mainstream—and how the commercialization of the Internet was by no means a foregone conclusion at its outset. Shane Greenstein traces the evolution of the Internet from government ownership to privatization to the commercial Internet we know today. This is a story of innovation from the edges. Greenstein shows how mainstream service providers that had traditionally been leaders in the old-market economy became threatened by innovations from industry outsiders who saw economic opportunities where others didn't—and how these mainstream firms had no choice but to innovate themselves. New models were tried: some succeeded, some failed. Commercial markets turned innovations into valuable products and services as the Internet evolved in those markets. New business processes had to be created from scratch as a network originally intended for research and military

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defense had to deal with network interconnectivity, the needs of commercial users, and a host of challenges with implementing innovative new services. How the Internet Became Commercial demonstrates how, without any central authority, a unique and vibrant interplay between government and private industry transformed the Internet. Traces the fast-rising prices of health care and education in the United States and other major industrial nations, examining the underlying causes which have to do with the nature of providing labor-intensive services.

The early years of the 21st Century could well be called the 'decade(s) of the entrepreneur'. Entrepreneurship is an often-featured topic in magazine and newspaper articles, popular television shows and major films. Universities have added courses, departments, and even schools of entrepreneurship to their catalogs, and governments at all levels are competing to develop programs to encourage entrepreneurship. A key reason behind this growing interest is the widely held belief supported by economic data that entrepreneurship is a powerful engine of economic growth. By presenting accurate knowledge about entrepreneurship itself, this book serves to convert the rising tide of interest in entrepreneurship into advice and guidance that can actually assist entrepreneurs in achieving their goals. This book

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presents valid information concerning the factors that encourage entrepreneurship's emergence, including the conditions that shape its outcomes and how it unfolds as a process. This text draws on two key sources of knowledge input from entrepreneurs and the findings of empirical research obtained through systematic research. As the sub-title suggests, however, emphasis is placed on the latter whenever possible because the information individual entrepreneurs possess cannot readily serve as the basis for general principles or guidelines since it is unique to each entrepreneur. By combining evidence-based knowledge with the hard-earned wisdom of experienced entrepreneurs, this volume offers a balanced and inclusive guide useful to both current and aspiring entrepreneurs. Entrepreneurship is indeed a driving force of economic growth. But beyond that, it is also a key mechanism through which human creativity, ingenuity, skill, and energy are converted into tangible outcomes that can, and often do, change the world in ways that enhance and enrich human welfare. This volume will be of particular interest to students of entrepreneurship in a broad array of fields ranging from business and management to engineering and governance. Suitable for undergraduate courses and graduate programs alike, this book is frontier blazing in its own right and will help those who read it be so as well. This monograph synthesizes the authors previous

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work to draw conclusions and identify new directions. It puts the spotlight on collaborative innovation blocs (CIB) and improves our understanding of how and why entrepreneurial plans are formulated and revised over time.

Discussing the complex history of Silicon Valley and other pioneering centres of venture capital, Lerner uncovers the extent of government influence in prompting growth. He examines the public strategies used to advance new ventures and reveals the common flaws undermining far too many programmes.

This book presents the current state-of-the-art in all major and upcoming areas of entrepreneurship research. Thousands of scholars around the world are currently working to broaden our understanding of the entrepreneurial phenomenon. The disciplines involved are numerous, as are the topics of interest, with substantial efforts to enhance the existing knowledge. This book is specifically designed to facilitate high-level, high-intensity discussions and fruitful exchanges between scholars involved in entrepreneurship research. The articles address a variety of topics ranging from self-employment, technology, growth patterns and job creation, and success and failure rates, to historical, conceptual and comparative international approaches. "This book takes entrepreneurship beyond the individual, size of the venture, entrepreneurial personality, and

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looks at entrepreneurship as a long term complex process that is heterogeneous, content dependent with an emphasis on innovation and growth. A must read for individuals interested in entrepreneurship, today and in the future, on a domestic and global basis.” – Robert D. Hisrich, Director – Walker Center and Garvin Professor of Global Entrepreneurship, Thunderbird School of Global Management

“Entrepreneurship is perhaps not just the most multifaceted but also the most important concept of the modern socio-economic disciplines. This book makes an invaluable contribution in this fascinating area: it presents a multifaceted socio-economic examination of the impact of entrepreneurship for growth.” – Roy Thurik, Erasmus School of Economics in Rotterdam and Montpellier Business School

This book is open access under a CC BY 4.0 license. The authors of this book advise the economies of the European Union to become more entrepreneurial in promoting innovation and economic growth. The authors propose a reform strategy with respect to several aspects to achieve this goal. Starting with the rule of law and the protection of property rights; the tax system; the authors deal with regulations governing savings, capital and finance, and the organization of labor markets and social insurance systems. Framework strategies related to the regulations governing goods

and service markets, bankruptcy and insolvency are also put forward. A core understanding and future path is also provided towards R&D, commercialization and knowledge spillovers; human capital investments; and informal institutions.

Entrepreneurship, Knowledge and Economic Growth provides an understanding of the forces that underpin the creation of knowledge, its diffusion and commercialization, and the role of the entrepreneur in these dynamic processes. The main objective is to identify the microeconomic foundation of growth, the extent to which contemporary models fail in that respect, and suggest improvements.

Entrepreneurship, Knowledge and Economic Growth is organized into four parts: .The theoretical aspects of entrepreneurship, knowledge, growth at the regional and national levels, and the implications of agglomerated structures on growth. It draws on the advances made in the fields of economic geography and endogenous growth, together with findings in evolutionary, entrepreneurial, institutional and regional economics. .The empirical findings, emphasizing the interfaces between entrepreneurship, knowledge and growth. .The policy implications are reviewed with a view to understanding how policies should be designed to jointly foster knowledge accumulation, its diffusion and growth. .A separate section is devoted to defining some of the most urgent knowledge gaps

that need to be addressed by future research."

How much credit can be given to entrepreneurship for the unprecedented innovation and growth of free-enterprise economies? In this book, some of the world's leading economists tackle this difficult and understudied question, and their responses shed new light on how free-market economies work--and what policies most encourage their growth. The contributors take as their starting point William J. Baumol's 2002 book *The Free-Market Innovation Machine* (Princeton), which argued that independent entrepreneurs are far more important to growth than economists have traditionally thought, and that an implicit partnership between such entrepreneurs and large corporations is critical to the success of market economies. The contributors include the editors and Robert M. Solow, Kenneth J. Arrow, Michael M. Weinstein, Douglass C. North, Barry R. Weingast, Ying Lowrey, Nathan Rosenberg, Melissa A. Schilling, Corey Phelps, Sylvia Nasar, Boyan Jovanovic, Peter L. Rousseau, Edward N. Wolff, Deepak Somaya, David J. Teece, Naomi R. Lamoreaux, Kenneth L. Sokoloff, Yochanan Shachmurove, Ralph E. Gomory, Jonathan Eaton, Samuel S. Kortum, Alan S. Blinder, Robert J. Shiller, Burton G. Malkiel, and Edmund S. Phelps. Whether hailed as heroes or cast as threats to social order, entrepreneurs--and their innovations--have had an enormous influence on the growth and

prosperity of nations. The Invention of Enterprise gathers together, for the first time, leading economic historians to explore the entrepreneur's role in society from antiquity to the present. Addressing social and institutional influences from a historical context, each chapter examines entrepreneurship during a particular period and in an important geographic location. The book chronicles the sweeping history of enterprise in Mesopotamia and Neo-Babylon; carries the reader through the Islamic Middle East; offers insights into the entrepreneurial history of China, Japan, and Colonial India; and describes the crucial role of the entrepreneur in innovative activity in Europe and the United States, from the medieval period to today. In considering the critical contributions of entrepreneurship, the authors discuss why entrepreneurial activities are not always productive and may even sabotage prosperity. They examine the institutions and restrictions that have enabled or impeded innovation, and the incentives for the adoption and dissemination of inventions. They also describe the wide variations in global entrepreneurial activity during different historical periods and the similarities in development, as well as entrepreneurship's role in economic growth. The book is filled with past examples and events that provide lessons for promoting and successfully pursuing contemporary entrepreneurship as a means of contributing to the welfare of society. The

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Invention of Enterprise lays out a definitive picture for all who seek an understanding of innovation's central place in our world.

This edited collection draws together cutting edge perspectives from leading scholars on the increasingly prominent discussion of entrepreneurial behaviour. Exploring various aspects of human behaviour, the authors analyse the antecedent influences and drivers of entrepreneurial behaviour in different organisational settings. This collection is of interest to scholars, practitioners and even policy-makers, as a result of its in-depth exploration, discussion and evaluation of emerging themes of entrepreneurial behaviour within the field of entrepreneurship and beyond. Offering contextual examples from universities, firms and society, Entrepreneurial Behaviour covers topics such as entrepreneurial intention, gender, crime, effectuation and teamwork.

Volume 6 of Research on Technological Innovation, Management and Policy contains five papers on strategic change in firms and industries. All five discuss aspects of the interrelationships between technology strategy, competitive strategy, and organization and management. The first two address these at a level of the industry; the next two at firm level; in the final chapter, the level of analysis is primarily the technology. These five chapters are illustrative of themes in current research that are

shaping the field of strategic management technology and innovation. They build well on earlier work in the field and thereby support its further empirical and theoretical development. They also provide useful insights for practicing managers faced with the challenges of changing technologies and a rapid rate of innovation.

This new reader in the history of economic thought is edited by two of the most respected figures in the field. With clearly written summaries putting each selection into context, this book will be of great use to students and lecturers of the history of economic thought as it goes beyond the simple reprinting of articles. Selections and discussions include such thinkers as Aristotle, John Locke, François Quesnay, David Hume, Jean-Baptiste Say, Karl Marx, William Stanley Jevons, Irving Fisher and Thorstein Veblen. The History of Economic Thought: A Reader can be used as a core textbook or as a supplementary text on courses in economic thought and philosophy, and will provide readers with a good foundation in the different schools of thought that run through economics.

Entrepreneurship and Institutions: A Bidirectional Relationship argues that the view that institutions determine the extent to which entrepreneurial activity is productive is only part of the story. Rather, causality is bidirectional, in that entrepreneurship is also, for better or for worse, one of the main drivers

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Innovative entrepreneurs are the prime movers of the economy. The innovative entrepreneur helps to overcome two types of institutional frictions. First, existing firms may not innovate efficiently due to incumbent inertia resulting from adjustment costs, diversification costs, the replacement effect, and imperfect adjustment of expectations. The innovative entrepreneur compensates for incumbent inertia by embodying innovations in new firms that compete with incumbents. Second, markets for inventions may not operate efficiently due to transaction costs, imperfect intellectual property protections, costs of transferring tacit knowledge, and imperfect information about discoveries. The innovative entrepreneur addresses inefficiencies in markets for inventions through own-use of discoveries and adoption of innovative ideas. The Innovative Entrepreneur presents an economic framework that addresses the motivation of the innovative entrepreneur, the innovative advantage of entrepreneurs versus incumbent firms, the effects of competitive pressures on incentives to innovate, the consequences of creative destruction, and the contributions of the innovative entrepreneur to the wealth of nations.

Why has capitalism produced economic growth that so vastly dwarfs the growth record of other economic systems, past and present? Why have living

standards in countries from America to Germany to Japan risen exponentially over the past century? William Baumol rejects the conventional view that capitalism benefits society through price competition--that is, products and services become less costly as firms vie for consumers. Where most others have seen this as the driving force behind growth, he sees something different--a compound of systematic innovation activity within the firm, an arms race in which no firm in an innovating industry dares to fall behind the others in new products and processes, and inter-firm collaboration in the creation and use of innovations. While giving price competition due credit, Baumol stresses that large firms use innovation as a prime competitive weapon. However, as he explains it, firms do not wish to risk too much innovation, because it is costly, and can be made obsolete by rival innovation. So firms have split the difference through the sale of technology licenses and participation in technology-sharing compacts that pay huge dividends to the economy as a whole--and thereby made innovation a routine feature of economic life. This process, in Baumol's view, accounts for the unparalleled growth of modern capitalist economies. Drawing on extensive research and years of consulting work for many large global firms, Baumol shows in this original work that the capitalist growth process, at least in societies where the rule of law prevails, comes far closer to the

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requirements of economic efficiency than is typically understood. Resounding with rare intellectual force, this book marks a milestone in the comprehension of the accomplishments of our free-market economic system--a new understanding that, suggests the author, promises to benefit many countries that lack the advantages of this immense innovation machine. "Cooter and Schfer provide a thorough introduction to growth economics through the lens of law and economics. They do a masterful job of weaving in historical anecdotes from all over the world, detailed discussions of historical transformations, theoretical literature, empirical studies, and numerous clever hypotheticals. Scholars as well as general readers will find this book to be very useful and informative."--Henry N. Butler, George Mason University -- "This book distills and presents in a lucid and often even entertaining way the main insights and contributions of law and economics to meeting the challenges of growth for developing countries. Cooter and Schfer argue that market freedom is the key to growth, but that it needs to be sustained by the appropriate legal rules and institutions."--Robert Howse, coauthor of "The Regulation of International Trade."

The Founder's Dilemmas examines how early decisions by entrepreneurs can make or break a startup and its team. Drawing on a decade of research, including quantitative data on almost ten thousand founders as well as inside stories of founders like Evan Williams of Twitter and Tim Westergren of Pandora, Noam Wasserman reveals the common pitfalls founders face and how to avoid them.

The idea to publish a Handbook of Economic Psychology came up as a natural consequence of a discussion concerning appropriate reading material for courses in

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economic psychology. The discussion took place a few years ago in the Department of Economic Psychology at Tilburg University, The Netherlands. It was noted that there was a surprising lack of collections of pertinent readings, to say nothing about the lack of textbooks in the English language. So the present editors, who had been involved in the discussion, decided to start working on a Handbook. The situation has changed quite a lot since then. There are now a number of books, internationally available in the English language, in economic psychology or behavioral economics. The interest in this field of study is expanding quite impressively. The Journal of Economic Psychology is now (1988) in its ninth volume and many other journals are publishing articles in the field. The application of psychological theories and methods to economic problems or the study of economic experiences and behavior is variously referred to as economic psychology or behavioral economics. While in principle we do not want to overdo the differences between the two, we have a feeling that economic psychology has a slightly stronger flavor of psychology than behavioral economics which in its turn seems to be closer to economics. Psychologists tend to feel more at home in economic psychology, while economists seem to favor behavioral economics.

Selected as one of the best investment books of all time by the Financial Times, *Manias, Panics and Crashes* puts the turbulence of the financial world in perspective. Here is a vivid and entertaining account of how reckless decisions and a poor handling of money have led to financial explosions over the centuries. Covering topics such as the history and anatomy of crises, speculative manias, and the lender of last resort, this book has been hailed as "a true classic . . . both timely and timeless." In this new, updated sixth edition, Kindleberger and Aliber expand upon the ideas presented in

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the previous edition to bring the history of the financial crisis up-to-date. It now includes two new chapters that provide an in-depth analysis of the causes, consequences and policy responses to the first global crisis of the 21st century, the Financial Crisis of 2007-2008. In addition, these new chapters also cover significant crises of the last fifteen years. The authors offer valuable lessons that will allow the reader to successfully navigate the financial crises of today and ones that lie ahead.

The Evolution of a New Industry traces the emergence and growth of the Israeli hi-tech sector to provide a new understanding of industry evolution. In the case of Israel, the authors reveal how the hi-tech sector built an entrepreneurial culture with a capacity to disseminate intergenerational knowledge of how to found new ventures, as well as an intricate network of support for new firms. Following the evolution of this industry from embryonic to mature, Israel Drori, Shmuel Ellis, and Zur Shapira develop a genealogical approach that relies on looking at the sector in the way that one might consider a family tree. The principles of this genealogical analysis enable them to draw attention to the dynamics of industry evolution, while relating the effects of the parent companies' initial conditions to their respective corporate genealogies and imprinting potential. The text suggests that genealogical evolution is a key mechanism for understanding the rate and extent of founding new organizations, comparable to factors such as opportunity structures, capabilities, and geographic clusters.

In this important book, William J. Baumol, Robert E. Litan, and Carl J. Schramm contend that the answers to these questions lie within capitalist economies, though many observers make the mistake of believing that "capitalism" is of a single kind. Writing in an accessible style, the authors dispel that myth, documenting four different varieties of capitalism,

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some "Good" and some "Bad" for growth. The authors identify the conditions that characterize Good Capitalism--the right blend of entrepreneurial and established firms, which can vary among countries--as well as the features of Bad Capitalism. They examine how countries catching up to the United States can move faster toward the economic frontier, while laying out the need for the United States itself to stick to and reinforce the recipe for growth that has enabled it to be the leading economic force in the world. This pathbreaking book is a must read for anyone who cares about global growth and how to ensure America's economic future. Foundations of High Impact Entrepreneurship is the first survey of the theoretical literature on high impact entrepreneurship.

A detailed and critical analysis of the multiple types of entrepreneurship, helping students to understand the practical skills and theoretical concepts needed to create their very own entrepreneurial venture. Split into two parts, the book provides an even balance between theory and practice. Part 1 covers the practical activities involved in new entrepreneurial ventures, and Part 2 uses the latest research to explore entrepreneurship from different perspectives. The expanded third edition of Exploring Entrepreneurship includes:

- Additional coverage of entrepreneurship and the United Nations Sustainable Development Goals (SDGs), corporate entrepreneurship, variety and diversity in entrepreneurship, and entrepreneurial approaches to the delivery of public services
- New and updated Case Studies that tackle cutting-edge practical issues
- New and updated Researcher Profiles from leading international scholars
- Enhanced Recommended Reading sections in each chapter with concise introductions to the latest research findings

Essential online resources for students, including selected SAGE journal articles, pre-reading suggestions, self-

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assessment questions and revision tips, plus a range of lecturer resources, are available. Suitable reading for students taking modules in Entrepreneurship or Small Business Management at upper undergraduate and postgraduate levels.

An authoritative look at the microeconomics of entrepreneurship. Entrepreneurs are widely recognized for the vital contributions they make to economic growth and general welfare, yet until fairly recently entrepreneurship was not considered worthy of serious economic study. Today, progress has been made to integrate entrepreneurship into macroeconomics, but until now the entrepreneur has been almost completely excluded from microeconomics and standard theoretical models of the firm. *The Microtheory of Innovative Entrepreneurship* provides the framework for introducing entrepreneurship into mainstream microtheory and incorporating the activities of entrepreneurs, inventors, and managers into standard models of the firm. William Baumol distinguishes between the innovative entrepreneur, who comes up with new ideas and puts them into practice, and the replicative entrepreneur, which can be anyone who launches a new business venture, regardless of whether similar ventures already exist. Baumol puts forward a quasi-formal theoretical analysis of the innovative entrepreneur's influential role in economic life. In doing so, he opens the way

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to bringing innovative entrepreneurship into the accepted body of mainstream microeconomics, and offers valuable insights that can be used to design more effective policies. The Microtheory of Innovative Entrepreneurship lays the foundation for a new kind of microtheory that reflects the innovative entrepreneur's importance to economic growth and prosperity.

By discussing current industrial development and past industrialization strategies, *Industrializing Africa* shows that sustained industrial growth will remain elusive as long as economies operate under the colonial economic structure.

Contributes to the emergence of the entrepreneurial economics field, or school of thought, in which the study of patterns in the complex, seemingly chaotic and unpredictable process of entrepreneurship and its role in the economy stands central. This title also includes articles that provide the research done on entrepreneurship.

This book responds to the growing demand for a scientific approach to the concept of startups, which are a manifestation of the digital revolution and an innovation-driven economy. With a focus on digital enterprises, the author presents empirical research carried out over 4 years in collaboration with the Startup Poland Foundation, and provides a developed universal definition of a startup. This book highlights the necessity of a clear definition, in order

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for startups to be treated as a permanent economic phenomenon, rather than a temporary whim.

Addressing the crucial need for an effective startup management methodology and more education on this form of entrepreneurship, Digital Startups in Transition Economies offers guidance for those researching entrepreneurship and innovation, as well as entrepreneurs, public institutions, startup accelerators and technology transfer centres.

The emergence of new platform business models, notably the sharing economy, is impacting the economy in various ways, altering the structure of many industries, and raising a number of economic and political issues. This book investigates the widespread influence of the sharing economy on businesses and society, as well as examining its underpinning economic principles and development. This volume presents an exhaustive review of the existing knowledge on the sharing economy and addresses several major areas of concern for incumbent businesses. It also explains the business models for those who are interested in embarking on their own ventures and provides an excellent source for further research. It takes an in-depth look at controversial labour policies, such as using labour as self-employed contractors or using regulatory grey areas to expand in markets. It is highly multidisciplinary, establishing links between economics, finance, marketing and consumer

behaviour. This contribution on the sharing economy will enable researchers and graduate and doctoral students to expand and improve their understanding of this topic and identify new research problems in all of these areas. The book will also appeal to policy makers, regional and local government decision makers, and those interested in labour markets transformation.

In this book the author investigates the role of entrepreneurship in the socio-economic development of emerging economies, highlighting its vital part in implementing development programs and policy initiatives. In search of efficient ways to stimulate entrepreneurial activities, *Entrepreneurship in Emerging Economies* reviews recent academic research and accumulated policy implementation experiences to identify measures and instruments which can be adopted within emerging countries' institutional context. Particular attention is given to three issues which have dominated the debate on the macroeconomic impact of entrepreneurship at the turn of the twenty-first century: job creation, innovation, and international trade and economic cooperation. In the final chapter the author offers a holistic model of entrepreneurship policy to address the particular needs of emerging economies, encompassing entrepreneurship policy, favourable institutional environments and pragmatic principles for implementing selective policy measures.

